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November 8, 1990

Ms. Noretta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

7633-B
RECORDATION DIV. FILED 1423

NOV 16 1990 -3 33 PM
INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C Section 11303(a) are two fully executed copies of a Partial Release of an Equipment Lease dated as of August 1, 1974 by and between Milwaukee Land Company ("Lessor") (its interest having been assigned to American National Bank and Trust Company of Chicago) and Alasaka International Industries, Inc. ("Lessee"), a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 CFR section 1177.

The names and address of the parties to the enclosed document are:

Assignee of American National Bank and Trust
Lessor: Company of Chicago
 33 North LaSalle Street
 Chicago, IL 60690

Assignee of Alasaka International Industries, Inc.
Lessee: P. O. Box 3029
 Fairbanks, Alaska 99701

A description of the railroad equipment covered by the enclosed document is set forth on Schedule 1 attached to this letter.

Also enclosed is a check payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document not needed for your files to Debora J. Choate, Esq., McLachlan, Rissman & Doll, 6 West Hubbard Street, Suite 500, Chicago, IL 60610.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Partial Release of Equipment Lease, dated as of August 1, 1974 between Milwaukee Land Company ("Lessor") and Alaska International Industries, Inc. ("Lessee"), covering 77 rail cars.

Sincerely yours,

A handwritten signature in cursive script that reads "Debora J. Choate".

Debora J. Choate

DJC:lw

SCHEDULE I

CSA CARS

MILW 004400
MILW 004401
MILW 004402
MILW 004403
MILW 004404
MILW 004405
MILW 004407
MILW 004408
MILW 004409
MILW 004410
MILW 004411
MILW 004412
MILW 004413
MILW 004414
MILW 004416
MILW 004417
MILW 004419
MILW 004420
MILW 004421
MILW 004422
MILW 004423
MILW 004424
MILW 004425
MILW 004426
MILW 004427
MILW 004428
MILW 004429
MILW 004430
MILW 004431
MILW 004432
MILW 004433
MILW 004434
MILW 004435
MILW 004436
MILW 004437
MILW 004438
MILW 004439
MILW 004440
MILW 004441
MILW 004442
MILW 004443
MILW 004444
MILW 004445
MILW 004446

MILW 004447
MILW 004448
MILW 004449
MILW 004450
MILW 004451
MILW 004452
MILW 004453
MILW 004454
MILW 004455
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MILW 004457
MILW 004458
MILW 004459
MILW 004460
MILW 004461
MILW 004462
MILW 004463
MILW 004464
MILW 004465
MILW 004466
MILW 004467
MILW 004468
MILW 004469
MILW 004470
MILW 004471
MILW 004472
MILW 004473
MILW 004474
MILW 004475
MILW 004476
MILW 004477
MILW 004478
MILW 004479

TOTAL 77 CSA CARS



American National Bank
and Trust Company of Chicago

33 North La Salle / La Salle at Wacker 60690 / Phone (312) 661-5000

Trust Department

November 1, 1990

Ms. Noretta McGee
Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Room 2303
Washington, D.C. 20423

RECORDATION NO. 7633 FILED 1423 **B**

NOV 16 1990 - 3 22 PM

INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

Please record this release solely of the 77 freight cars identified on attached Schedule I subject to the Equipment Lease ("Equipment Lease") dated as of August 1, 1974 by and between Milwaukee Land Company (lessor) (its interest having been assigned to the American National Bank and Trust Company of Chicago ("American National") by Paccar Inc. (as assignee of Milwaukee Land Company) pursuant to an Agreement and Assignment dated August 1, 1974 by and between Paccar Inc. and American National) and Alaska International Industries, Inc. (lessee). The Equipment Lease bears recordation number 7633 and was recorded on September 4, 1974.

The interest of American National in the freight cars subject to the Equipment Lease other than those 77 cars identified on attached Schedule I remains in effect and is unaffected by this partial release.

Once this partial release is recorded, please send a stamped copy of this release to Debora J. Choate, Esq., McLachlan, Rissman & Doll, 6 West Hubbard Street, Chicago, Illinois 60610.

AMERICAN NATIONAL BANK AND
TRUST COMPANY OF CHICAGO

By: Andrew Schuman

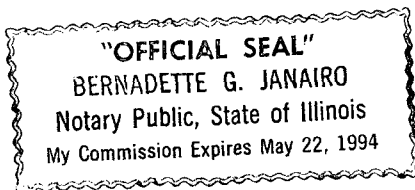
Its: TRUST OFFICER

American National Bank

ACKNOWLEDGMENT

State of Illinois)
) SS
County of Cook)

On this 1st day of November 1, 1990, before me personally appeared Ann Schramer, known to me to be the person described in and who executed the foregoing instrument and she acknowledged that she executed the same as her free act and deed.



Bernadette G. Janairo
Notary Public

(Seal)

My commission expires: May 22, 1994

SCHEDULE I

CSA CARS

MILW 004400
MILW 004401
MILW 004402
MILW 004403
MILW 004404
MILW 004405
MILW 004407
MILW 004408
MILW 004409
MILW 004410
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MILW 004459
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MILW 004461
MILW 004462
MILW 004463
MILW 004464
MILW 004465
MILW 004466
MILW 004467
MILW 004468
MILW 004469
MILW 004470
MILW 004471
MILW 004472
MILW 004473
MILW 004474
MILW 004475
MILW 004476
MILW 004477
MILW 004478
MILW 004479

TOTAL 77 CSA CARS